

Company JJB Sports PLC
TIDM JJB
Headline Sale of Soccer Domes
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Sale of Soccer Domes to Powerleague Fives Ltd ("Powerleague")

JJB Sports PLC ("JJB") today announces the sale of its 5 UK Soccer Domes division to Powerleague (a subsidiary of Powerleague Group plc) for a cash consideration of £17.4m. At the year ended 27 January 2008, the division's gross assets were £11.3m and it generated a net profit before tax of £0.8m on a turnover of £6.2m, as extracted from management accounts. All proceeds from the sale will be re-invested as part of JJB's strategy of re-energising its retail stores.

As part of the sale agreement, JJB will retain ownership of the leasehold sites and continue trading from the attached retail stores and healthclubs. Powerleague will lease from JJB the Soccer Domes as well as the wet sales facilities within the Soccer Domes and will pay annual rent and rates to JJB.

In addition, JJB has entered into a 5 year Sponsorship agreement as Powerleague's official Sports Retailer, giving JJB access to over 120,000 active grassroots footballers who play on a weekly basis.

JJB's Soccer Domes operate out of locations in Manchester, Wigan, Derby, Blackburn and North Shields and have a total of 69 pitches (57 indoors).

Chris Ronnie, Chief Executive of JJB commented:

"The sale of our Soccer Domes business to Powerleague is representative of our strategy of focusing on re-energising our retail offering whilst at the same time looking for opportunities to increase the number, and profitability, of our combined healthclubs and retail stores.

"I have every confidence that Powerleague, the premier operator of 5-a-side football in the UK, will successfully integrate the Soccer Domes into its own business. Many joint opportunities exist for both companies to work together and we look forward to developing these with Powerleague's management."

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