



Five year summary

Consolidated profit and loss accounts

For the accounting periods ended January

	2005	2004	2003	2002	2001
	£'000	£'000	£'000	£'000	£'000
Turnover					
Continuing operations					
Existing	773,339	771,772	769,831	739,419	663,272
Acquisitions	-	-	164,445	-	-
Discontinued operations	-	158,040	-	-	-
Group turnover	773,339	929,812	934,276	739,419	663,272
Cost of sales (including exceptional operating items)	(402,082)	(504,665)	(519,271)	(375,997)	(350,078)
Gross profit	371,257	425,147	415,005	363,422	313,194
Other net operating expenses (including goodwill amortisation and exceptional operating items)	(320,918)	(353,825)	(334,247)	(263,137)	(234,206)
Operating profit	50,339	71,322	80,758	100,285	78,988
Continuing operations					
Existing	50,339	69,148	74,146	100,285	78,988
Acquisitions	-	-	6,612	-	-
Discontinued operations	-	2,174	-	-	-
Operating profit before goodwill amortisation and exceptional operating items	63,328	90,501	93,822	113,049	91,732
Goodwill amortisation	(12,989)	(13,102)	(13,064)	(12,764)	(12,744)
Exceptional operating items	-	(6,077)	-	-	-
Loss on disposal of subsidiary undertakings	(309)	(852)	-	-	-
Interest receivable and similar income	9,036	7,149	7,831	9,527	11,215
Interest payable and similar charges	(8,692)	(9,781)	(11,329)	(12,342)	(18,806)
Profit on ordinary activities before taxation	50,374	67,838	77,260	97,470	71,397
Taxation on profit on ordinary activities	(17,175)	(22,376)	(27,492)	(32,640)	(25,531)
Profit on ordinary activities after taxation	33,199	45,462	49,768	64,830	45,866
Dividends paid and proposed	(23,080)	(23,297)	(17,040)	(17,936)	(14,201)
Retained profit for the period	10,119	22,165	32,728	46,894	31,665
Profit on ordinary activities before taxation, goodwill amortisation, exceptional operating items and loss on disposal of subsidiary undertakings	63,672	87,869	90,324	110,234	84,141
Underlying headline earnings per ordinary share	20.12p	26.99p	26.10p	31.39p	23.74p
Earnings per ordinary share	14.36p	19.27p	20.68p	26.22p	18.58p
Dividends per ordinary share	10.00p	10.00p	7.25p	7.25p	5.75p

In calculating the earnings per ordinary share and dividends per ordinary share, the earlier years' figures have been restated to take account of the bonus issue of ordinary shares in July 2001.



Five year summary

Consolidated balance sheets

As at January

	2005	2004	2003	2002	2001
	£'000	£'000	£'000	£'000	£'000
Fixed assets					
Intangible assets - goodwill	173,125	186,347	207,414	211,842	224,606
Tangible assets	165,175	155,791	198,709	140,632	121,460
	338,300	342,138	406,123	352,474	346,066
Current assets					
Stocks	112,719	128,084	147,906	113,216	115,455
Debtors	12,181	11,481	16,889	16,512	12,436
Current asset investments	168,117	210,478	170,478	170,478	170,478
Cash at bank and in hand	29,323	41,258	37,251	8,470	33,171
	322,340	391,301	372,524	308,676	331,540
Current liabilities					
Creditors: Amounts falling due within one year					
Borrowings	(193,067)	(170,478)	(172,478)	(170,478)	(170,478)
Others	(99,269)	(100,987)	(151,091)	(111,525)	(108,806)
	(292,336)	(271,465)	(323,569)	(282,003)	(279,284)
Net current assets	30,004	119,836	48,955	26,673	52,256
Total assets less current liabilities	368,304	461,974	455,078	379,147	398,322
Creditors: Amounts falling due after more than one year					
Borrowings	-	(84,821)	(95,898)	(38,762)	(108,126)
Others	(7,577)	(7,559)	(14,257)	(8,967)	(8,410)
	(7,577)	(92,380)	(110,155)	(47,729)	(116,536)
Provisions for liabilities and charges	(18,312)	(16,591)	(19,748)	(14,539)	(12,504)
Net assets	342,415	353,003	325,175	316,879	269,282
Capital and reserves					
Called-up share capital	11,538	11,899	11,752	12,371	6,175
Share premium account	157,219	157,129	151,836	151,836	157,294
Capital redemption reserve	1,069	706	706	87	87
Profit and loss account	172,589	183,269	160,881	152,585	105,726
Equity shareholders' funds	342,415	353,003	325,175	316,879	269,282